

Wyke Estate Tenants' & Residents' Association Co-operative Limited

Income and expenditure account

For the year ended 31 March 2019

	Note	2019 £	2018 £
<b>Income</b>			
Management and maintenance allowances		282,385	290,766
Voids income and allowances		26,471	21,360
Bank interest		15,961	10,818
Sundry income incl. Shed Income		17,552	57,833
<b>Total income</b>		<b>342,369</b>	<b>380,777</b>
<b>Expenditure</b>			
<b>Estate Costs</b>			
Repairs, maintenance and estate improvements		70,456	143,402
Void losses		6,396	6,800
Bad & doubtful debts		3,083	18,002
<b>Total Estate Costs</b>		<b>79,935</b>	<b>168,204</b>
<b>Estate Management</b>			
Staff costs	2	116,626	131,011
Agency staff cost		31,682	-
Bank charges		5,973	2,299
Rent, rates and council tax		3,579	6,893
Telephone and fax		6,370	5,043
Legal, audit and accountancy		17,453	16,372
Printing, postage and stationery		1,051	1,645
Depreciation		7,768	4,571
Insurance		1,961	3,162
Computer costs and servicing of equipment		21,762	14,750
Sundry expenses		7,412	9,821
Training		2,022	1,725
Loss on disposal		-	848
<b>Total Estate Management</b>		<b>223,659</b>	<b>198,140</b>
<b>Total expenditure</b>		<b>303,594</b>	<b>366,344</b>
<b>Surplus for the year before taxation</b>	3	<b>38,775</b>	<b>14,433</b>
<b>Taxation</b>	4	<b>(3,033)</b>	<b>(2,101)</b>
<b>Surplus for the year after taxation</b>		<b>35,742</b>	<b>12,332</b>
<b>Reserves at the start of the year</b>		<b>1,128,904</b>	<b>1,116,572</b>
<b>Reserves at the end of the year</b>		<b>1,164,646</b>	<b>1,128,904</b>

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above. Movements in reserves are disclosed in note 9 to the financial statements.